



What will *yours* be called?

Saving accounts help make your goals a reality. Whether you think yours as a “Paris” fund, a “new muffler” account, or a “house down payment”, *savings adds up!*

Tips for Growing Your Savings:

- When you indulge in your favorite nonessential purchases, try matching that amount in your savings account.
- Rename your savings account’s “nickname” in Online Banking to reflect your chosen goal. When you see the “Family Vacation” fund listed in your accounts, it could motivate you to keep saving!
- Each time you get paid, transfer a set amount into your savings. Or even better, set up an automatic transfer of funds in Online Banking from your checking to savings account. Just choose the frequency and the amount. Then sit back and watch your funds grow.
- Try putting all or part of your tax refund money towards your savings or retirement account. That’s a fast way to give your savings an extra boost.
- Challenge your kids to start practicing budgeting and savings. Encourage them to identify a goal and start setting aside 10% of their allowance towards it. It’s a great lesson for them, it’s a great result for your family.

Southern Michigan Bank & Trust has a variety of accounts to help you meet your goals!

- Statement Savings - An account allowing you to earn interest and make deposits and withdrawals at any time, for any amount.
- CDs - A savings tool designed to offer a higher interest rate for those who do not need the money available for a predetermined amount of time.
- IRAs - A retirement savings plan designed for employed individuals under 70 ½ years old who are interested in planning for a financially secure retirement.
- Christmas Club - A savings tool designed to provide money for holidays.
- Investment/Money Market - A traditional, secure savings account for higher balances.
- Health Savings Account - An account to pay for qualified medical expenses while earning interest.



I call mine an
“ipod account”.
My mom calls it “College”.